

Lagondaforum: Lagonda's for sale at AML Bonhams auction on the 17th of May

Lagonda's for sale at AML Bonhams auction on the 17th of May

Written by SRD at Apr 30, 2014 3:22 pm

The annual Bonham's jamboree at Newport Pagnell is nearly here again.

This year there are three Lagonda's in fine fettle entered:

Viewing times as follows:

16 May 2014 17:00 - 20:00 BST

17 May 2014 09:00 - 11:00 BST

<http://www.bonhams.com/auctions/21900/>

Look forward to seeing plenty of enthusiasts for these wonderful cars there.

Lots 205* The last Rapide built and desirable long term 46 year ownership

1964 Aston Martin Lagonda Rapide Sports Saloon

Chassis no. LR/155/R Engine no. 400/155

Lot 224 A Rapide with rare original manual gearbox

1962 Aston Martin Lagonda Rapide Sports Saloon

Registration no. 572 UYE Chassis no. LR/108/R Engine no. 400/108

Lot 233 -ex. Sir David Brown - unique car.

1969 Aston Martin Lagonda 4-Door Prototype

Registration no. JPP 5G Chassis no. MP/230/1 Engine no. V/540/008/EE

Re: Lagonda's for sale at AML Bonhams auction on the 17th of May

Written by David at May 17, 2014 8:46 pm

110 for 155 and 155 for 108, hammer. On the up?

Re: Lagonda's for sale at AML Bonhams auction on the 17th of May

Written by randall977 at May 17, 2014 9:48 pm

Seems in line with prices for the last year or so...but still going up. Each car is so individual; condition, specification, history etc that's it's hard to gauge exactly what prices are doing, but maybe not rocketing up...

Saw this car in the garage a few days ago, it's not mine... 🙄

Lagondaforum: Lagonda's for sale at AML Bonhams auction on the 17th of May

Re: Lagonda's for sale at AML Bonhams auction on the 17th of May

Written by SRD at May 17, 2014 10:44 pm

Back online, so LR108 made £175k, and LR155 made £125 with buyers premium if I am correct.

It was a fine set of cars which I saw yesterday at NP.

Re: Lagonda's for sale at AML Bonhams auction on the 17th of May

Written by TVJL at May 18, 2014 10:29 am

LR155 was cheap, in my view - a very nice car.

I was disappointed, and surprised, that David Brown's V8 didn't sell (it wasn't even close).

Re: Lagonda's for sale at AML Bonhams auction on the 17th of May

Written by SRD at May 19, 2014 9:52 pm

The David Brown V8 has been knocking around the trade since it was sold privately to Desmond Smail about a year go.

Perhaps this was a not a classic Bonham's AML sale ?

I viewed the cars on the Friday, and there were many lovely cars there, including a fine blue DB4 I liked. Several key unsold's, and the Feltham cars faired very poorly this year; also the project cars (save for the DB5's which seem to exist on a different planet) sold at more normal prices. That is if such a thing exists at these auctions.

May I assume that 108 was snapped up by the Fleet buyer ?

I am curious if it was a telephone or auction room bid that won 155, and if that is also going abroad again ?

PM if you don't want to answer on the forum directly please.

Re: Lagonda's for sale at AML Bonhams auction on the 17th of May

Written by TVJL at May 20, 2014 8:36 am

I didn't stay until the end. But, generally, my impression was that most of the sales / unsolds were unremarkable.

One exception was the project cars, of which there was a glut this year. They all achieved hammer prices anything between a good price (MkIII DHC) and a bonkers one (a bitsa DB4/5 car with no hope of anything other than a 'Q' plate). Specifically, for example: Lot 216 (a prototype DB5 absolute wreck) which made £393,500 (inc bp); Lot 225 (a MkIII DHC stored since the '70s and in dreadful state) which made £144,860 (inc bp); Lot 232 (a dismantled DB5 that was a legacy to AMOC) which made £259,100 (inc bp); and Lot 239 (a DB5 front glued to a DB4 rear, without an engine of ID) which made £102,300 (inc bp).

Lagondaforum: Lagonda's for sale at AML Bonhams auction on the 17th of May

As you suggest, the Feltham cars in drivable condition did not fair well. There were some great bargains secured, including: Lot 210 (a DB2 DHC) which made only £169,500 i.e. circa £130k below market on a good day; Lot 223 (a MkII 'notch back') which made only £158,300 (inc bp) i.e. circa £100k below market; and Lot 234 (a 2/4 coupe) which made only £107,900 (inc bp) i.e. circa £80k down on 'book'.

As for the Rapides, in my opinion both would have made circa 20-30% more at the hammer if in different sales. I feel particularly for the owner of 155 in this regard. For 108, it would have made more (I think) without the obvious 'disconnect' between catalogue description and available history file.

David may correct me on this but I think 108 sold in the room. My guess is that the 'fleet buyer' is no longer collecting.

Re: Lagonda's for sale at AML Bonhams auction on the 17th of May

Written by randall977 at May 20, 2014 8:54 am

People love a wreck - it's the same for houses, they imagine how it will be and that dictates what they are prepared to pay. There did seem to be some very good value cars, maybe the classic car market is cooling slightly with house prices rising so quickly. I don't know who bought 108 but I don't think it was someone in the room, if I find out I will let you know...

Re: Lagonda's for sale at AML Bonhams auction on the 17th of May

Written by TVJL at May 20, 2014 9:08 am

It was hard for me to tell because the traditional heavy hitters were standing in the corner camera left of the auctioneer. The bids seemed to me to be coming from this direction. However, equally these may have been on the telephone or internet.

Re: Lagonda's for sale at AML Bonhams auction on the 17th of May

Written by SRD at May 20, 2014 12:45 pm

I believe the "Fleet buyer" was expected at the sale on Saturday, and poss. a Saudi Arabian buyer who had entered the ring for the first time - but by phone; and a 3rd buyer (phone) who was the under-bidder for LR129 last year.